



Broad-Based Black Economic Empowerment Verification Certificate

NEWTONS CHARTERED ACCOUNTANTS

Certificate Number: 01/B-BBEE/2020/00913/GEN

VAT Number: 4470104102
 Head Office Location: 27 Park Road
 Willows
 Bloemfontein
 9301

Verification Standard Applied: DTi Codes of Good Practice on Black Economic Empowerment
 Issue of the Rating Standard Applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
 Scorecard Applied: Small Enterprise (<R50 million)

B-BBEE Level: A level EIGHT contributor to B-BBEE
B-BBEE Procurement Recognition Level: 10%
Black Ownership: 0.00%
Black Women Ownership: 0.00%
Y.E.S Initiative Applied: No Y.E.S. Initiative
Financial Year Rated: 2019

Element	Element weighting	Score
Ownership	25	0.00
Management Control	15	2.29
Skills Development	25	22.00
Enterprise and Supplier Development	31	26.51
Socio-Economic Development	5	5.00
Y.E.S Initiative Bonus Points		0.00
Overall Score	101	55.80

Empowering Supplier	Yes
Designated Group Supplier	No
Modified Flow Through Applied	No
Exclusion Principle Applied	No
Discounting Principle Applied	Yes
Black New Entrant Percentage	0.00%

Black Designated Group Percentage	0.00%
Black Youth Percentage	0.00%
Black Disabled Percentage	0.00%
Black Unemployed Percentage	0.00%
Black People Living in Rural Areas Percentage	0.00%
Black Military Veterans Percentage	0.00%

This verification certificate and verification report is based on information provided to Amax BEE Verifications (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications (Pty) Ltd. The calculation of the scores has been determined in accordance with the DTi Codes of Good Practice on Black Economic Empowerment as Gazetted. Gazettes 36928 and 41866

Jeanne Stols (Technical Signatory)
 For Amax BEE Verifications (Pty) Ltd
 tel: 012 546 7248 | fax: 086 672 5709
 260 Jack Hindon Street | Pretoria North | 0182
 PO Box 16949 | Pretoria North | 0116

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